



Advisory No:	RS-2024-001
Classification:	Regulatory and Supervisory Advisory
Date:	22 January 2024

INSURANCE COMMISSION ADVISORY

TO : All Insurance/Reinsurance Companies, Mutual Benefit Associations, Trusts for Charitable Uses, Insurance and Reinsurance Brokers, Pre-Need Companies and Health Maintenance Organizations

SUBJECT : Dissemination of the Anti-Money Laundering Council (AMLC) Resolution No. TF-76, Series of 2023

Attached is the Anti-Money Laundering Council (AMLC) Resolution No. TF-76, Series of 2023, directing the issuance of a Sanctions Freeze Order to take effect immediately against the designated individual identified as a terrorist by the Anti-Terrorism Council (ATC) Resolution No. 52 (2023) dated 25 October 2023. The said AMLC Resolution likewise directs the freezing without delay of the properties or funds, including related accounts, enumerated in the said issuance.

Hence, all Insurance Commission Regulated Entities (ICREs) are directed to submit to the AMLC a written return containing details required under Rule 16.c of the Implementing Rules and Regulations of the Terrorism Financing Prevention and Suppression Act of 2021 (TFPSA). All ICREs are also mandated to submit a Suspicious Transaction Report (STR) on all previous transactions of the identified individual within five (5) days from notice of the subject AMLC Resolution.

Furthermore, all ICREs are likewise directed to submit proof of sanction screening to this Commission, including all the necessary supporting documents such as the email trail of sanction screening for evaluation.

For your strict compliance and implementation.


REYNALDO A. REGALADO
 Insurance Commissioner





Republic of the Philippines
ANTI-MONEY LAUNDERING COUNCIL

**TARGETED FINANCIAL SANCTIONS IN RELATION TO
ANTI-TERRORISM COUNCIL RESOLUTION NO. 52 (2023)**

The public, covered institutions as defined under Section 3 (c) Republic Act No. 10168, otherwise known as the Terrorism Financing Prevention and Suppression Act of 2012 (TFPSA), in relation to Section 3(a) of RA No. 9160 or *The Anti-Money Laundering Act of 2001*, as amended (AMLA), and all relevant government agencies, including the Land Transportation Office, Land Registration Authority, Registry of Deeds, Maritime Industry Authority, and the Civil Aviation Authority of the Philippines are hereby informed that the Anti-Money Laundering Council (AMLC), consistent with the Philippines' international obligations to comply with binding terrorism-related resolutions, including United Nations Security Council (UNSC) Resolution No. 1373 pursuant to Article 41 of the United Nations Charter, issued Resolution No. TF-76, Series of 2024, embodying a Sanctions Freeze Order to take effect immediately against **Ma. Augusta Divinagracia Araneta** pursuant to her designation as a terrorist individual by the Anti-Terrorism Council (ATC) by virtue of ATC Resolution No. 52 (2023) dated 25 October 2023, and directed the freezing without delay of the following property or funds, including related accounts, belonging to the abovementioned designated terrorist individual:

- a. property or funds that are owned or controlled by the subject of designation, and is not limited to those that are directly related or can be tied to a particular terrorist act, plot, or threat;
- b. property or funds that are wholly or jointly owned or controlled, directly or indirectly, by the subject of designation;
- c. property or funds derived or generated from funds or other assets owned or controlled, directly or indirectly, by the subject of designation; and
- d. property or funds of persons and entities acting on behalf or at the direction of the subject of designation;

All the above covered institutions and relevant government agencies are directed to submit to the AMLC a written return, pursuant to, and containing details required under Rule 16.c of the Implementing Rules and Regulations of the TFPSA.

Any person, whether natural or juridical, including covered persons, private companies, government owned or controlled corporations, and government agencies and instrumentalities who:

1. deals directly or indirectly, in any way and by any means, with any property or fund that he knows or has reasonable ground to believe is owned or controlled by the individuals designated under Anti-Terrorism

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Anti-Terrorism Council Resolution No. 52 (2023)*

Council Resolution No. 52 (2023), including funds derived or generated from property or funds owned or controlled, directly or indirectly, by such designated individual; or

2. makes available any property or funds, or financial services or other related services to said designated individual,

shall be prosecuted to the fullest extent of the law pursuant to TFP SA.

All covered institutions are mandated to submit as Suspicious Transaction Reports all previous transactions of the designated persons within five (5) days from effectivity of the Sanctions Freeze Order.

All persons, organizations, associations or groups of persons whose property or funds, including related accounts, are frozen are hereby informed that they may avail of the remedies under Republic Act No. 11479, otherwise known as the Anti-Terrorism Act of 2020, its Implementing Rules and Regulations, and under the TFP SA and its Implementing Rules and Regulations.

A copy of this *Targeted Financial Sanctions in Relation to Anti-Terrorism Council Resolution No. 52 (2023)* may be viewed and downloaded from the AMLC website: www.amlc.gov.ph.

For information and compliance.

4 January 2024, Manila.

(ORIGINAL SIGNED)
ELI M. REMOLONA, JR.
Chairman
(Governor, Bangko Sentral ng Pilipinas)

(ORIGINAL SIGNED)
EMILIO B. AQUINO
Member
(Chairman, Securities and Exchange Commission)

(ORIGINAL SIGNED)
REYNALDO A. REGALADO
Member
(Commissioner, Insurance Commission)