



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE OF AWARD

23 January 2024

MR. RENATO B. PADILLA
General Manager
**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC.**
PICC Complex, 1307
Pasay City

Dear **Mr. Padilla**:

We are pleased to notify you that your quotation for the **LEASE OF VENUE (INCLUDING CATERING SERVICES) FOR THE 75th INSURANCE COMMISSION (IC) ANNIVERSARY (IC STRENGTHENING WEEK FOR 2024)** (Project Reference No. 2024-01-006B) in the amount of **SIX MILLION SIX HUNDRED THIRTY-ONE THOUSAND FOUR HUNDRED THIRTY-FIVE PESOS (Php6,631,435.00)**, inclusive of 12% VAT and other applicable taxes and charges, is accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one (1) copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat or the Logistics Sub-Committee of the Steering Committee for the IC Strengthening Week for 2024.

Thank you.

Very truly yours,


REYNALDO A. REGALADO
Insurance Commissioner



ACCEPTANCE/CONFORME

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.


MR. RENATO B. PADILLA
General Manager
Date: 23 Jan. 2024

