



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



INSURANCE INDUSTRY PERFORMANCE

as of March 31

MUTUAL BENEFIT ASSOCIATIONS	2024	2023	% Increase/ (Decrease)
1 . Total Number of licensed companies	41	41 *	-
Total Number of companies with submissions	41	40	2.50
	(In Million Pesos)		
2 . Total Assets	152,584.1	138,039.1	10.54
3 . Total Liabilities	89,987.9	82,057.4	9.66
4 . Total Fund Balance	62,596.2	55,981.7	11.82
5 . Total Guaranty Fund	1,242.3	1,232.1	0.83
6 . Total Invested Assets	139,268.6	125,332.2	11.12
7 . Total Contributions/Premiums	3,879.9	3,780.9	2.62
8 . Total Benefit Payments / Expenses	1,805.6	2,507.5	(27.99)
9 . Total Net Surplus	2,119.3	731.3	189.80

* includes 1 company under CRL