



INSURANCE INDUSTRY PERFORMANCE

as of March 31

NON-LIFE INSURANCE COMPANIES	2024	2023	% Increase/ (Decrease)
1 . Total Number of licensed companies	57 *	60 *	(5.00)
Total Number of companies with submissions	55	57	(3.51)
	(In Million Pesos)		
2 . Total Assets	363,894.2	373,159.6	(2.48)
3 . Total Liabilities	232,311.1	240,916.1	(3.57)
4 . Total Net Worth	131,583.1	132,243.5	(0.50)
5 . Total Paid - Up Capital	50,034.0	48,850.3 r	2.42
6 . Total Invested Assets	178,463.9	150,612.2	18.49
7 . Total Net Premiums Written	16,986.0	15,878.4	6.98
Total Premiums Earned	15,775.6	15,990.2	(1.34)
Total Gross Premiums Written	28,202.9	26,172.9	7.76
8 . Total Losses Incurred	6,234.1	6,550.5	(4.83)
9 . Total Net Income	2,521.4	2,628.6	(4.08)

* includes licensed servicing company

r Revised figures

Net Premiums Written By Line of Business	2024	2023	% Increase/ (Decrease)
Fire	3,122.2	2,860.9	9.13
Marine & Aviation	524.1	865.3	(39.43)
Motor	7,173.7	6,470.1	10.87
Health	689.8	744.7	(7.37)
Accident	1,669.6	1,692.2	(1.34)
Other Casualty	1,873.4	1,697.8	10.34
Suretyship	1,467.2	1,181.9	24.14
Life for PR	466.0	365.5	27.50
Total	16,986.0	15,878.4	6.98