



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



**IN THE MATTER OF RECEIVERSHIP OF
CAREHEALTH PLUS SYSTEMS INTERNATIONAL, INC.**

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NOTICE OF STAY ORDER

The Insurance Commission, by virtue of its powers and mandate under Executive Order No. 192 s. 2015 transferring the regulation and supervision over Health Maintenance Organizations (HMO) to the Insurance Commission and item 6 of IC CL No. 2019-35, placed **Carehealth Plus Systems International, Inc. (Carehealth)** under Receivership effective 27 June 2024. **Atty. Erwin C. Onglengco** has been designated as the Receiver of Carehealth.

Based on the evaluation of the company's liquidity and solvency by Atty. Onglengco, Carehealth is suffering from liquidity problems which resulted to continuous delay and difficulty of paying all its obligations.

Accordingly, pursuant to the powers of the Insurance Commission and the powers of the Receiver under Executive Order No. 192 s. 2015 transferring the regulation and supervision over Health Maintenance Organizations (HMO) to the Insurance Commission, all payments of claims effective 27 June 2024, are stayed or suspended until further notice. Specifically:

- a) All actions or proceedings, in court or otherwise, including those through the Claims Adjudication Division of the Insurance Commission ("CAD"), for the enforcement of all claims, whether for money or otherwise, against Carehealth shall be suspended;
- b) All actions to enforce any judgment, attachment, or other provisional remedies against Carehealth, including judgments of the CAD, shall likewise be suspended;
- c) Carehealth shall be prohibited from selling, encumbering, transferring or disposing in any manner whatsoever any of its properties EXCEPT in the ordinary course of business and/or upon the favorable recommendation of the appointed Receiver of the company and/or the Conservatorship, Receivership and Liquidation (CRL) Division and approval of the Insurance Commissioner.
- d) Likewise, Carehealth shall be prohibited from making any payment of its liabilities as of 27 June 2024, except for administrative expenses and/or those approved by the Insurance Commission upon the favorable

recommendation by the appointed Receiver, until otherwise ordered by the Insurance Commission;

- e) Carehealth is directed to pay in full all approved administrative expenses incurred after the date of issuance of this Stay Order;
- f) The institution of all formal cases against Carehealth shall also be suspended in order for its planholders to avoid unnecessary litigation expenses; and
- g) The duration of the Stay Order shall be temporary and may be revoked by the Insurance Commission as soon as Carehealth is restored to a state wherein it is liquid and has sufficient assets, properties and/or means to satisfy the claims of its members and other stakeholders; or it goes into liquidation, as the case may be.

All members, creditors and interested parties are directed to file and address their claims to **Atty. Erwin C. Onglengco** at Carehealth Office, Mezzanine, Grand Riviera Suites, Roxas Blvd. cor. Padre Faura St. Ermita, Manila or through his email address at: attyonglengcocarehealth@gmail.com.

This Stay Order shall be posted at a conspicuous place at the Insurance Commission and at the entrance of the office of Carehealth. Further, the Receiver is also directed to cause the immediate publication of this Stay Order in a newspaper of general circulation in the Philippines, once a week for three consecutive weeks, in accordance with Circular Letter No. 2016-34 dated 21 June 2016 on Newspaper Publication requirements.

Alternatively, this Stay Order may be viewed or downloaded from the website of the Insurance Commission at www.insurance.gov.ph.

SO ORDERED.

City of Manila; 21 June 2024.


REYNALDO A. REGALADO
Insurance Commissioner

