

Republic of the Philippines Department of Finance **INSURANCE COMMISSION** 1071 United Nations Avenue Manila



NOTICE TO THE PUBLIC

Notice is hereby given that the Insurance Commission has placed **Carehealth Plus Systems International, Inc. (Carehealth)** under Receivership pursuant to Executive Order No. 192 s. 2015 transferring the regulation and supervision over Health Maintenance Organizations (HMO) to the Insurance Commission and IC CL No. 2019-35 <u>effective 27 June 2024</u>. Atty. Erwin C. Onglengco has been designated as the Receiver for the company.

Likewise, this Commission issued a Notice of Stay Order against Carehealth <u>effective 27</u> <u>June 2024</u> in order to consolidate, preserve, and protect the assets of the company for the benefit of its members and other stakeholders. Hence, payment of claims is suspended until Carehealth is restored to a state wherein it is liquid and has sufficient assets, properties and/or means to satisfy the claims of its members and other stakeholders; or until it goes into liquidation, as the case may be.

All members, creditors and interested parties are directed to file and address their claims to **Atty. Erwin C. Onglengco** at Carehealth Office, Mezzanine, Grand Riviera Suites, Roxas Blvd. cor. Padre Faura St. Ermita, Manila or through his email address: <u>attyonglengcocarehealth@gmail.com</u>.

For latest updates regarding Carehealth, please visit the IC website at <u>www.insurance.gov.ph</u>.

For information and guidance.

REYNALDO A. REGALADO Insurance Commissioner