



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



INSURANCE INDUSTRY PERFORMANCE

as of June 30

MUTUAL BENEFIT ASSOCIATIONS	2024	2023	% Increase/ (Decrease)
1 . Total Number of licensed companies	43	41 *	4.88
Total Number of companies with submissions	43	40	7.50
	(In Million Pesos)		
2 . Total Assets	155,126.4	141,035.4	9.99
3 . Total Liabilities	92,014.5	83,589.3	10.08
4 . Total Fund Balance	63,111.9	57,446.1	9.86
5 . Total Guaranty Fund	1,278.2	1,218.6	4.89
6 . Total Invested Assets	143,163.9	127,772.2	12.05
7 . Total Contributions/Premiums	7,912.3	7,588.0	4.27
8 . Total Benefit Payments / Expenses	3,730.4	3,493.1	6.79
9 . Total Net Surplus	2,886.9	2,374.0	21.60

* includes 1 company under CRL