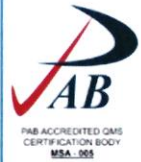




Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



## NOTICE OF AWARD

30 July 2024

**MS. SHERILL C. MERDEGIA**  
Authorized Representative  
**Nissan Commonwealth, Inc.**  
No. 41 Commonwealth Ave.,  
Brgy. Holy Spirit, Quezon City

Dear **Ms. Merdegia**:

The Insurance Commission (IC) hereby awards to Nissan Commonwealth, Inc. the contract for the Procurement of Motor Vehicle-Lot 1 (One Passenger Van), with Project reference No. 2024-01-015 in the total contract amount of **One Million Seven Hundred Thirty-Nine Thousand Seven Hundred Pesos Only (Php 1,739,700.00)**, inclusive of taxes and all other charges.

Relative thereto, Nissan Commonwealth Inc. Is required to post the Performance Security in the form and amount stipulated in the Bidding Documents of the said procurement project and formally enter into contract with the Insurance Commission within ten (10) calendar days from receipt hereof.

It should be noted that failure to provide performance security and enter into contract with IC within the given period shall constitute sufficient ground for cancellation of this award.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one (1) copy to the Insurance Commission c/o the Administrative Division.

Thank you.

Very truly yours,

  
**REYNALDO A. REGALADO**  
Insurance Commissioner



Republic of the Philippines  
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**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



**ACCEPTANCE/CONFORME:**

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.

  
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**MS. SHERILL C. MERDEGIA**

Authorized Representative

Date: JUL 31, 2024