



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



NOTICE OF PROCEED

31 July 2024

MR. LEEROI CHRIS PELICANO

Authorized Representative

Toyota Otis, Inc.

1770 P. Guazon St.,

Paco, Manila

Dear **Mr. Pelicano:**

With the Contract Agreement having been approved, you are given notice to commence delivery for the **Procurement of Motor Vehicles – Lot 2** (Project Ref. No. 2024-01-015).

Likewise, you shall be responsible for performing the required services under the terms and conditions of the contract or agreement and in accordance with the schedule of requirements.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Please return one (1) copy to the Insurance Commission c/o the Administrative Division.

Thank you.

Very truly yours,


REYNALDO A. REGALADO
 Insurance Commissioner

I acknowledge receipt of this Notice on

: AUG. 8, 2024

Name of the Representative of the Bidder

: LEEROI CHRIS PELICANO

Authorized Signature

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