



## HMO INDUSTRY PERFORMANCE

as of 30 June 2024

( Based on Submitted Unaudited Interim Financial Statements )

Health Maintenance Organizations	2024 <sup>1/</sup>	2023 <sup>2/</sup>	% Increase/ (Decrease)
<b>1 . Total Number of Companies</b>	<b>25</b>	<b>29</b>	
	<i>(in Million Pesos)</i>		
<b>2 . Total Assets</b>	<b>69,265.0</b>	<b>61,756.4</b>	<b>12.16</b>
<b>3 . Total Liabilities</b>	<b>58,322.0</b>	<b>51,460.3</b>	<b>13.33</b>
<b>4 . Total Equity</b>	<b>10,943.0</b>	<b>10,296.1</b>	<b>6.28</b>
<b>5 . Total Capital Stock</b>	<b>8,447.4</b>	<b>5,657.4</b>	<b>49.32</b>
<b>6 . Total Invested Assets<sup>3</sup></b>	<b>21,305.3</b>	<b>20,014.2</b>	<b>6.45</b>
<b>7 . Total Revenues</b>	<b>38,754.3</b>	<b>31,783.1</b>	<b>21.93</b>
<b>Total Membership Fees</b>	<b>36,565.2</b>	<b>30,734.3</b>	<b>18.97</b>
<b>8 . Total Expenses</b>	<b>38,117.6</b>	<b>32,969.3</b>	<b>15.62</b>
<b>Total Healthcare Benefits and Claims</b>	<b>30,331.7</b>	<b>26,226.8</b>	<b>15.65</b>
<b>9 . Total Net Income/(Loss)</b>	<b>636.6</b>	<b>(1,186.3)</b>	<b>153.67</b>

1/ Aggregate Figures are based on submissions of 25 licensed HMO companies.

2/ Based on updated figures (with 29 HMO submissions)

3/ Includes Cash Equivalent, Financial Assets at FVPL, Financial Assets Designated at FVPL, Available for Sale Financial Assets, Held to Maturity, Other Receivables, Investments in Subsidiaries, Associates and Joint Ventures, Property & Equipment, and Investment Property

Prepared date: 26 July 2024

**HMO Statistics (Second Quarter 2024)**

*Based on Unaudited Interim Financial Statements*

Name of Company	Assets	Invested Assets	Liabilities	Equities	Capital Stock	Revenues	Membership Fees*	Expenses	Healthcare Benefits and Claims	Net Income	License Status
1 Asalus Corporation (Intellicare)	16,946,854,501	1,525,572,006	15,554,947,291	1,391,907,210	750,000,000	10,148,946,933	10,009,430,761	10,013,802,031	8,474,284,110	135,144,902	Licensed
2 Asian Care Health Systems, Inc.	69,724,959	9,300,424	24,223,330	45,501,629	25,000,000	40,437,068	40,073,752	40,331,046	32,517,962	106,022	Licensed
3 Avega Managed Care, Inc.	3,095,431,989	264,060,974	2,273,087,726	822,344,263	300,000,000	519,146,887	136,455,444	397,794,960	72,606,579	121,351,928	Licensed
4 Carewell Health Systems, Inc.	39,416,794	14,927,922	18,353,176	21,063,617	17,500,000	22,448,286	22,445,027	21,516,881	10,574,820	931,405	Licensed
5 Cooperative Health Management Federation	614,322,650	195,054,203	318,141,664	296,180,987	207,429,206	186,675,573	181,338,165	178,588,465	123,977,736	8,087,108	Licensed
6 Dynamic Care Corporation	25,712,632	203,431	2,627,814	23,084,819	10,000,000	17,355,188	17,355,188	17,250,697	11,680,299	104,491	Licensed
7 Eastwest HealthCare, Inc.	610,147,107	46,063,394	429,003,551	181,143,557	50,000,000	364,793,419	361,917,365	362,621,244	291,048,330	2,172,175	Licensed
8 Forticare Health Systems International, Inc.	120,385,933	25,177,496	28,687,175	91,698,758	104,200,000	30,423,528	30,003,382	31,218,278	4,703,148	(794,750)	Licensed
9 Getwell Health Systems, Inc.	155,594,951	15,648,902	226,456,814	(70,861,864)	60,000,000	91,620,740	90,120,040	115,050,626	40,771,677	(23,429,886)	Licensed
10 Health Maintenance, Inc.	692,912,543	528,325,934	389,525,805	303,386,739	150,000,000	424,161,618	416,568,234	403,700,691	314,445,563	20,460,927	Licensed
11 Health Plan Phils., Inc.	82,590,407	32,803,301	44,681,379	37,909,027	17,000,000	113,890,484	74,205,619	117,856,273	96,117,429	(3,965,789)	Licensed
12 IMS Wellth Care, Inc.	62,707,478	26,807,005	29,552,144	33,155,335	20,595,000	31,101,392	29,580,631	29,528,016	17,539,065	1,573,376	Licensed
13 Insular Health Care, Incorporated	4,241,118,535	360,293,773	3,824,329,401	416,789,134	204,000,000	1,591,206,719	829,772,470	1,448,028,792	1,151,153,240	143,177,927	Licensed
14 Kaiser International Healthgroup, Inc.	2,093,849,655	1,641,546,642	2,005,084,382	88,765,273	53,240,000	303,887,954	298,145,282	297,539,266	187,384,310	6,348,688	Licensed
15 Life & Health HMP, Inc.	520,095,495	45,369,279	389,119,429	130,976,066	78,663,600	334,811,971	274,193,143	320,934,914	256,855,529	13,877,057	Licensed
16 Maxicare HealthCare Corporation	18,926,911,734	8,215,690,268	16,926,237,923	2,000,673,811	1,850,000,000	14,026,954,585	13,616,471,965	13,876,713,185	11,360,530,566	150,241,401	Licensed
17 Medicaid Philippines, Inc.	10,506,608,948	5,160,941,469	8,015,597,697	2,491,011,251	3,453,125,000	5,718,667,485	5,408,210,567	5,902,642,872	4,592,870,751	(183,975,387)	Licensed
18 Medicare Plus, Inc.	627,610,967	30,521,056	123,118,900	504,492,067	50,000,000	49,087,292	49,086,102	48,542,157	4,845,021	545,135	Licensed
19 Medocare Health Systems, Inc.	257,874,880	130,497,302	89,140,364	168,734,516	167,637,000	45,014,905	43,786,618	43,917,390	24,522,823	1,097,516	Licensed
20 MetroCare Health Systems, Inc.	20,746,390	12,670,115	4,605,166	16,141,224	10,000,000	2,620,333	2,545,361	2,393,724	649,223	226,609	Licensed
21 Optimum Medical & Health Care	12,056,043	3,201,000	3,100,926	8,955,116	10,000,000	117	-	1,907,025	-	(1,906,908)	Licensed
22 Pacific Cross Health Care, Inc.	701,947,198	122,126,966	463,748,860	238,198,338	100,000,000	147,818,034	191,413,682	169,486,900	95,096,446	(21,668,866)	Licensed
23 Philhealth Care, Inc.	5,788,004,664	1,913,721,020	4,981,107,444	806,897,220	251,000,000	3,109,658,422	3,047,742,864	3,003,657,446	2,202,634,988	106,000,977	Licensed
24 Value Care Health System, Inc.	2,898,672,068	970,440,623	2,077,683,018	820,989,049	475,028,573	1,349,549,734	1,310,429,922	1,203,425,004	919,363,126	146,124,730	Licensed
25 Wellcare Health Maintenance, Inc.	153,686,095	14,298,045	79,857,191	73,828,904	33,000,000	83,972,901	83,947,687	69,176,881	45,561,052	14,796,020	Licensed
<b>GRAND TOTAL</b>	<b>69,264,984,616</b>	<b>21,305,262,549</b>	<b>58,322,018,571</b>	<b>10,942,966,045</b>	<b>8,447,418,379</b>	<b>38,754,251,570</b>	<b>36,565,239,272</b>	<b>38,117,624,762</b>	<b>30,331,733,793</b>	<b>636,626,808</b>	

\*Membership Fees only includes Full-Risk HMO Arrangements